

SPLIT PRIZEMONEY OF OWNERSHIP OF HORSE

PO Box 1034 BANKSTOWN NSW 1885 T 02 9722 6600 F 02 8580 5792

registration@hrnsw.com.au www.hrnsw.com.au

Group Customer Code	
	Group Customer Code

Note the Schedule of Statements and Declarations must be completed and returned in order for this Split Prize Money request to be considered valid in the State of New South Wales.

If there are a number of horses using the same % list them at bottom of the page 6, for every % variation a new form will be required.

TO BE COMPLETED ALL OWNER(S)

DECLARATION: This is to certify that I/we have acquired the horse described herein and I/we agree to abide by the Rules and Regulations of Harness Racing. I/we declare that I/we are over the age of 18 years and that I/we are the only person(s) whom have any interest whatsoever in this horse and I/we further declare that all particulars contained within this application are true and correct.

Note that the first named person will be regarded as the **Partnership Manager** for racing purposes and all prize money will be paid into individual nominated bank accounts as per the % shown once confirmed by all parties before the split prizemoney feature can be activated.

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IMPORTANT NOTE:

- 1) Partnership Manager refers to the person whom is elected to nominate and forfeit this horse as well as receive all correspondence and prize money under the Group customer number. The Partnership Manager is NOT empowered to sign documents on behalf of the other partners or provide bank details for individual customer codes belonging to the other owners in the group;
- 2) Please ensure that ownership percentages (marked in blue) are recorded correctly and total 100%;

SCHEDULE OF STATEMENTS AND DECLARATIONS

(COMPULSORY - this schedule MUST be completed and returned to validate this Split Prizemoney request)

PRIVACY STATEMENT - COLLECTION AND DISSEMINATION OF PERSONAL INFORMATION

Harness Racing NSW (HRNSW) collects personal information from you in this form in order to manage, supervise and assist with your participation in the harness racing industry.

To do this, we may disclose personal information, including financial information, to other persons or organisations, including enforcement bodies, State or Federal Government licencing or compliance authorities, harness racing related associations, harness racing clubs and other racing control bodies.

You do not have to supply the information requested in this form but you must update your details via your HarnessWeb account, however; if the information (or any part of it) is not provided, your application may be declined. By completing and submitting this application, and any supporting documentation, you authorise HRNSW to collect, use and disclose information about you for the purposes described above. In most cases, you can gain access to your personal information and request that corrections be made to it, if necessary.

If you do not wish to have information provided herein to be disseminated as discussed above, you MUST tick the box.



GST INFORMATION AND DECLARATIONS

By completing and signing the Split Prizemoney of Ownership of Horse, I/we notify and declare that I/we am/are registered for GST or an ABN or as a Hobbyist, as shown herein.

I/we will notify the appropriate State Controlling Body if I/we cease to be registered for GST or for an ABN.

The appropriate State Controlling Body is registered for GST and will notify me/us if it ceases to be registered. The appropriate State Controlling Body will indemnify me/us for any liability for GST or penalty that may arise from an understatement of the GST payable on any supply for which it issues a Recipient Created Tax Invoice (RCTI).

This information may be disseminated to controlling bodies in other States to facilitate payment of prize money.

HOBBYIST DECLARATION

If you have indicated that you are a "Hobbyist", you are confirming that you are a Genuine Hobbyist whom is not able to claim a credit for GST paid on your Harness Racing purchases. If you wish to be able to claim back GST you pay on your purchases, you should register for GST with an Australian Business Number (ABN).

This declaration is only available to individuals or partnerships/syndicates (the majority of whose members are individuals) under Section 12190(6) of the Taxation Administration Act 1953 – not companies, trusts or other entities.

- 1. I/we understand that under the New Tax System if I/we am/are a Hobbyist participant in Harness Racing, I/we will be unable to claim input tax credit ("refund") for Goods & Services Tax ("GST") that I/we pay on my/our purchases;
- 2. I/we declare that my/our supply of horses for Harness Racing is an activity done as a private recreational pursuit or hobby, or is wholly of a private or domestic nature for me/us, or
- 3. I/we declare that my/our supply of horses for Harness Racing is undertaken without reasonable expectation of a profit. I/we am/are not carrying out an enterprise, as set out in the GST Legislation;
- 4. Should any of these circumstances change, I/we will advise the appropriate State Controlling body immediately.